



4113 Main Street, Suite 105
Rowlett, TX 75088
rowletthfc.org

Board of Directors Meeting

**Thursday, June 27th, 2024, at 4:00 p.m.
5702 Rowlett Rd., Rowlett, TX 75089**

AGENDA

As authorized by Section 551.071 of the Texas Government Code, this meeting may be convened into closed Executive Session for the purpose of seeking confidential legal advice from the RHFC legal counsel on any agenda item herein. The Board of Directors reserves the right to reconvene, recess or realign the Regular meeting agenda or called Executive Session or order of business at any time prior to adjournment.

1. **Call to order.**
2. **Public input - The Board of Directors may receive public input on any of the agenda items listed below.**
3. **Approval of Minutes: Consider and take action to approve the minutes of the May 29, 2024, Rowlett Housing Finance Corporation Board meeting.**
4. **April 2024 financial report.**
 - a. **monthly expenses for March, April & May (payroll, accounting, legal, travel, and incidentals).**
5. **JPI Merrit Update**
 - a. **Rowlett HFC resolution needs action**
 - b. **Rowlett Foundation resolution needs action**
6. **Update/discussion on Lakeview Pointe Seniors (contracts/agreement)**
 - a. **Update on required City Council action. 2024 loan approved on 6/18/24 by City Council.**
 - b. **A total of 8 move ins for May and 0 move outs. 2 of the move-ins were local Rowlett residents. We have 89 residents in building 3 and 6 leased units making building 3 making it 98.96% leased. We currently have no units left to lease in building 3. We are 89.70% (higher because we have marked building 2 to down) occupied on the property. We also had 6 new applicants, 1 cancelled, leaving a net of 5.**

We projected to be 90.22% occupied between Building 1 and 3 by June 30. The property is 89.13% leased between Building 1 and 3.

We are waiting for final approval from the City for the pool, and we are waiting for the Fire Dept. to install their equipment on the gate, then it will be ready to begin use.
7. **190 Main update**
8. **Vision/Mission Statement of the RHFC**

9. **Update/discussion on renewal of Rowlett HFC's participation in the single-family home mortgage program**
 - a. **Consider and adopt a resolution approving an assignment agreement with the Texas Department of Housing and Community Affairs (TDHCA) authorizing TDHCA to issue bonds for the purpose of obtaining funds to finance home mortgage loans for persons of low and moderate income; and**
 - b. **Consider and adopt a resolution approving an application to the Texas Bond Review Board for a single-family private activity bond allocation in an amount up to \$4,000,000 and approving all other matters in connection therewith.**

10. **Items of Community Interest, Topics for future agenda: Members of the Board may request topics to be placed on the agenda for a subsequent meeting. Any deliberation or decision shall be limited to a proposal to place the topic on the agenda for a subsequent meeting.**